Owner-Occupied
Commercial Real Estate Loans

Lending in partnership
Traditional capital and equity requirements put real estate purchases out of reach for too many entrepreneurs. Craft3 aims to change that by working with borrowers unable to qualify for bank financing and helping them become bankable.

We’re a nonprofit community lender focused on entrepreneurs and building a thriving, just and empowered Pacific Northwest.

If you know a business owner who is looking to purchase their building, we’d love to help if we can. Please contact us!

OUR OWNER-OCUPIED COMMERCIAL REAL ESTATE LOANS ARE:

Personal
We don’t need to see historic ability to service the debt.

Accessible
Perfect credit, full collateral, or a large down payment are not required.

Simple
With a fixed interest rate and low fees, there are no surprises.

FEATURES

– Loan-to-value (LTV) of 95% and even up to 100%, on a case-by-case basis
– DSCR of 1.0:1 with a reasonable expectation to achieve 1.20 within 2 years
– Affordable fixed interest rates with a rate reduction of .50% for adding solar or making other energy efficiency improvements
– Owner-occupancy requirements as low as 25%
– We can usually work with a recent bank appraisal
– We consider credit scores of 640 and below on a case-by-case basis

CONNECT
If you know a Craft3 lender, please reach out directly. Otherwise, please contact:

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www.Craft3.org

LEARN MORE
Visit our Tools for Bankers page:
www.craft3.org/tools/bankers

Salvadorean Bakery
Seattle, Washington

Sisters Aminta and Ana operated a bakery in a leased space for many years. They were motivated to purchase a building that could become a flagship location, help them build generational wealth, and safeguard against displacement. The Craft3 lending team crunched the numbers and tested financial projections so they could secure a loan to acquire a property and finance renovations.

Craft3 is an equal opportunity lender, provider, and employer. NMLS #390159.
05/10/2023