

Simplify Your Loan Application Process with these Document Tips

The final step in getting loan ready is often gathering the supporting documents a lender will ask for.

Here's what Craft3 requires:

- Signed application (NOTE: you can apply with an Individual Taxpayer Identification Number (ITIN))
- Two years of business and personal tax returns
- Personal Financial Statements from anyone who owns 20% or more of the business
- Two years of financial statements (profit and loss and balance sheet) plus year-to-date financial statements

If your business is new (less than 24 months old), we also ask for:

- Projections for the next 24 months
 - NOTE: If your business is established and has a historic ability to service the debt you are requesting, we typically don't require projections
- Business Plan



Gathering these documents and statements will take time

Very likely more time than you imagined. We suggest you start before you apply and break the task down into parts so you're not scrambling or spending a late night pulling everything together. Plus, it will serve you well to have this information readily available. Know that we are focused on simplifying the application process as we can and we aim to minimize the work required for you.

If you are seeking financing from a lender other than Craft3, make sure you know what documents they will require.